

FINANCIAL COOPERATIVE ASSOCIATION OF INTERNATIONAL CIVIL SERVANTS

COOPERATIVE SOCIETY SA - R.C. N° B35566

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Purchase and Sale of ordinary shares

AMFIE is organizing a sale of ordinary shares at the set price of 111.25€/share.

Members* who wish to buy or sell shares must send their order before **2 October 2020**. Any request received after this deadline will not be accepted. Requests (using the detachable portion hereunder) can be sent by fax, letter (the date attested by postmark), by email (amfie@amfie.org) or via the AMFIE.NET platform.

For information, please note that at least 260 ordinary shares are already up for sale at this October sale. The shares not sold during this upcoming sale can be submitted at an ensuing sale.

The shares held by AMFIE will be offered for sale first, followed by those held by members, on the basis of the date the requests for sale were received ("first-come first served").

* *excepted «US PERSON»*

In case the total number of shares for sale is less than the number of shares requested, the buying orders will be filled using the method described below, which will contribute to broadening the ownership of ordinary shares.

- i. A register is established with the buyers and the number of shares each one wishes to acquire (i.e. an order).
- ii. The orders are ranked by size, from the smallest to the largest.
- iii. The smallest order is filled first with the requested number of shares, and each buyer receives that same number of shares.
- iv. The balance of available shares is allotted on the same principles, but based on the number of shares left to complete the second smallest order.
- v. And so on, until there are not enough shares left to complete an order.
- vi. Any remaining shares will be allocated equally among all the remaining buyers.



ORDINARY SHARES - OCTOBER 2020 ORDER

Full name

Account n°

Order Sell Buy*

Price per share 111.25 EUR

N° of share(s):

Signature

* A purchase order is considered valid if the AMFIE account is sufficiently funded.

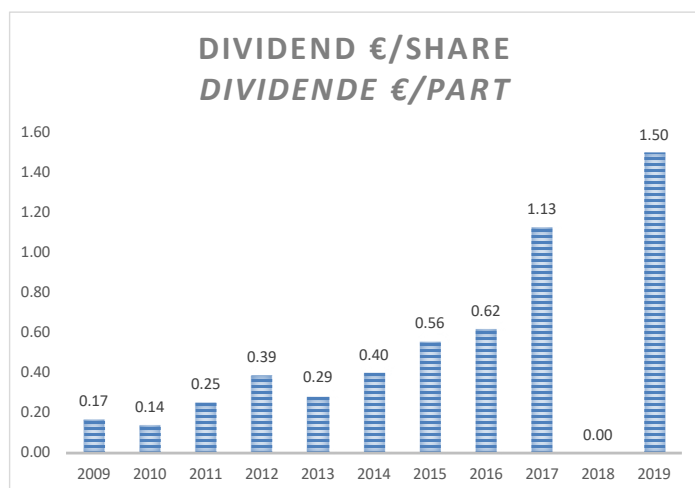
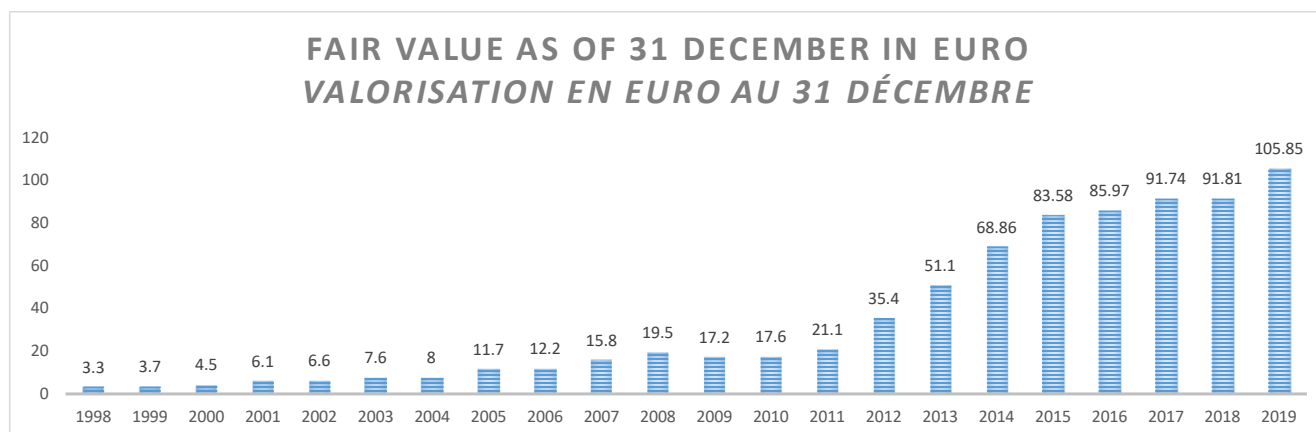


The AMFIE ordinary shares are described in the article 6. a) of AMFIE Statutes available on our Website:

«Article 6: Registered Capital

6.1. The registered capital, consisting of the funds made available by members of the Association, is unlimited. The minimum capital is set at one hundred and twenty-five thousand euro (EUR 125 000). The rights of each member are represented by a security bearing the member's name,

distinction being made between two categories of shares as follows:
a) Ordinary shares, in a nominal amount of ten euro each, allocated to founder members and members who contribute to the constitution of the registered capital within the limits of the subscriptions authorised by the Board of Directors;
b) Member shares, in a nominal amount of ten euro each, one of which shall be allocated to every new member of the Association at its nominal rate.»



The value of the share represents the subscribed capital and the accumulated profits over the previous years.

A dividend is distributed if the results permit it. The dividend is paid once a year after the Annual General Meeting and it is credited to the current account.

These elements do not constitute however an indication for future performance.

AMFIE is organising once a year, if an interest has been expressed by the members, a sale of ordinary shares to a fixed price.

Shares can also be sold between members with the agreement of the Board of Directors. The shares are not as liquid as shares available on the Stock exchange. If there is no declared buyer(s) you may have to wait.

The process of the sale of the ordinary shares will be made approximately

a week after the 2nd of October 2020.

Fair value of the share is known with the annual accounts which are approved at the Annual General Meeting. This is the reason the sale is organized after this date. Annual accounts are published on our website as soon as approved by the AGM. Please refer to it for any further information on the accounts of the Association.